

TEXTURA – ONLINE PAY APPLICATION AND PAYMENT SYSTEM.

Knutson is committed to getting you paid quickly and accurately. Please forward this information to the person who will be responsible for submitting the billing for this project.

If you are new to submitting billings to Knutson through Textura, please take a moment to visit Textura's web site at www.texturallic.com to see a demonstration of Textura's features and processes. To get enrolled, please contact either:

Mary Faue at (763) 525-3065, mfaue@knutsonconstruction.com

Teresa Mason-Bradach at (763) 525-3033, TMB@knutsonconstruction.com

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and our team will help get you setup to submit your first billing within minutes. The following is an overview of features, functions, and benefits.

What Is Textura-CPM™?

Textura-CPM is an Internet-based construction invoicing and payment solution. With the Textura-CPM system, subcontractors can electronically sign and submit their pay applications—including invoices, sworn statements, and conditional and/or unconditional lien waivers. Payments are made electronically via ACH (Automated Clearing House) resulting in faster access to your funds. In addition, Textura-CPM facilitates submission and tracking of compliance documents and sub-tier lien waivers. In short, Textura® has revolutionized the construction payment process. Thousands of subcontractors currently use Textura-CPM to submit their pay applications every month.

Sign Pay Applications and Submit Electronically

Textura-CPM automatically generates the required Pay Application documents and transmits them to your GC electronically at the click of a button.

- ☐ Invoices are created by simply entering a percent complete or dollar value by line item of your budget.
- ☐ Electronic submission of documents eliminates the expense and inconvenience of fax or hand delivery.
- ☐ Invoice amounts are verified with lien waiver and payment amounts, reducing the risk of error.

Receive Payments via ACH

Textura-CPM uses the secure ACH network for electronic deposit of funds to accelerate draw payments.

- ☐ ACH will deliver funds faster than a manual check. Payments are made through Textura-CPM directly by the GC and are subject to the terms of your contract.
- ☐ ACH works like direct deposit. Funds are immediately available, no waiting for checks to clear.
- ☐ Textura-CPM alerts you via email that payment has been disbursed.

Know what is happening, when it happens

Textura-CPM offers complete visibility throughout the draw process and notifies users of critical events.

- ☐ Receive real-time notifications when a draw is opened, change order issued, payment disbursed, etc.
- ☐ Receive email reminders to update expiring insurance documents and notification of non-compliance.
- ☐ Online invoice approval and rejection ensures that both parties are informed of final invoice amounts.

Manage Documents Online

Project documents created in or uploaded to the system are available for viewing, printing or downloading to your computer. Textura-CPM will store these documents for a minimum of ten years.

- ☐ Pay Application backup documents are submitted quickly and easily via an upload attachment feature.
- ☐ Electronic submission & tracking of legal documents such as insurance certificates reduces payment holds.
- ☐ Possibility for lost or delayed documents resulting in held payments is virtually eliminated.

What Does It Cost to Use Textura-CPM?

☐ **0.22% of contract value**

- o Maximum – \$3,750
- o Sub-tier subcontractors – \$100

☐ **Payment Methods**

ACH (default) or Credit Card (2.5% processing fee)

☐ **Deferral (Optional)**

If the usage fee exceeds \$250, you may pay \$250 upfront and the remaining balance will be paid with your first draw payment. A \$45 deferral fee applies.

☐ **Annual Subscription (Optional)**

- o Covers unlimited use of Textura-CPM
- o Payable in advance for 12 month period
- o Contact Textura to discuss this option

Note: A Service Fee of \$22.50 will be added in the event that the usage fee cannot be collected successfully from your bank account or credit card. This is commonly due to a 'debit block' on the bank account.